

StarStone Insurance SE

Issue Date: 8/13/2019

Insurer #: 12712061

AIID #: AA-1120093

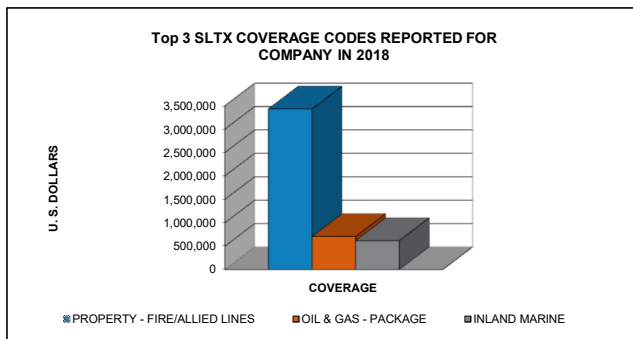
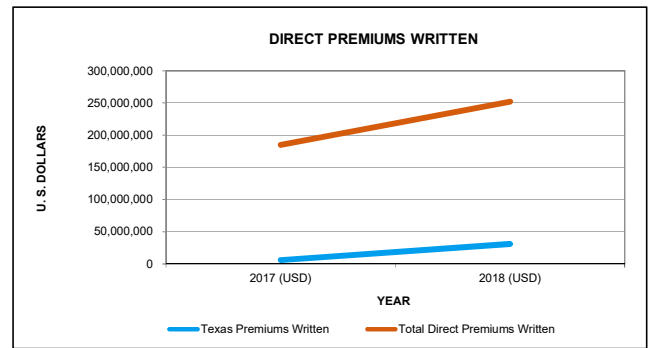
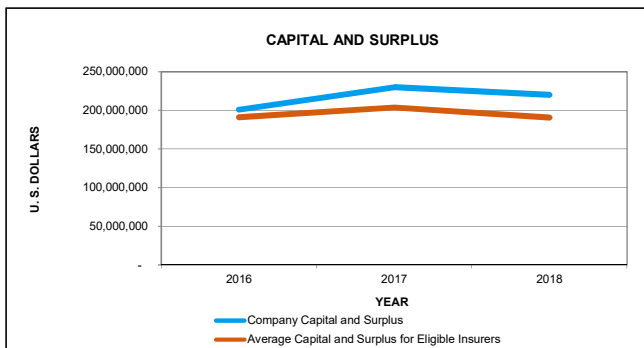
AMB #: 088986

U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Aug-08	Country of Domicile Liechtenstein	A- Excellent Nov-18	Insurance Group Enstar Insurance Group
Memberships/Listings	IID Listed	U.S. Contact Locke Lord LLP		Parent Company Enstar Group Limited
Financial Size	XI (\$750 M- \$1 B)	200 Vesey Street Floor 20 New York, NY 10281		Parent Domicile Bermuda

	2018 (USD)	2017 (USD)	2016 (USD)
Capital & Surplus	220,000,000	230,000,000	201,000,000
Underwriting Gain (Loss)	(10,000,000)	(15,000,000)	13,000,000
Net Income After Tax	(10,000,000)	(19,000,000)	26,000,000
Gross Premium	252,000,000	185,000,000	103,000,000
Net Premium	22,000,000	28,000,000	33,000,000
Direct Premium	252,000,000	185,000,000	103,000,000
Gross Premium to Surplus Ratio	115%	80%	51%
Net Premium to Surplus Ratio	10%	12%	16%
SLTX Premium Processed	5,460,413	4,487,056	4,388,783
Rank among all Texas S/L Insurers	102	100	98
Texas Premium (Statement)	31,000,000	6,000,000	-
Texas Rank in Writings (Statement)	1	1	-
Combined Ratio	146%	138%	-
Ratio Failures	4	3	-

1- Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
114.55%	10.00%	-21.43%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
8.70%	28.60%	1.10%
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
-4.50%	1240.90%	24.10%
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Property	\$ 134,000,000.00
2 Liability	\$ 39,000,000.00
3 Ocean Marine	\$ 32,000,000.00
4 Aviation	\$ 29,000,000.00
5 Marine	\$ 18,000,000.00

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Property	\$ 160,000,000.00
2 Aviation	\$ 63,000,000.00
3 Liability	\$ 44,000,000.00
4 Ocean Marine	\$ 25,000,000.00
	\$ -

